

Town of Highland Beach
Balance Sheet
 As of September 24, 2022

	<u>Sep 24, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CFG Community Bank Money Market	5,077.43
HB Checking Account	19,811.00
HB Savings Account	16,736.70
CFG Community Bank CD #2	<u>272,972.70</u>
Total Checking/Savings	314,597.83
Accounts Receivable	
Interest Receivable	2,308.68
Accounts Receivable	<u>10,227.33</u>
Total Accounts Receivable	12,536.01
Other Current Assets	
Prepaid / Deposit	<u>1,407.00</u>
Total Other Current Assets	<u>1,407.00</u>
Total Current Assets	328,540.84
Fixed Assets	
Chair Lift - FDMCC	13,654.52
Gazebo / Wayman Ave Park	1,849.00
Heavy Equipment	<u>28,178.65</u>
Total Fixed Assets	<u>43,682.17</u>
TOTAL ASSETS	<u>372,223.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ARP - Fed CLFRF	62,812.59
Total Other Current Liabilities	<u>62,812.59</u>
Total Current Liabilities	<u>62,812.59</u>
Total Liabilities	62,812.59
Equity	
Opening Balance Equity	5,011.45
Retained Earnings	374,668.28
Net Income	<u>-70,269.31</u>
Total Equity	<u>309,410.42</u>
TOTAL LIABILITIES & EQUITY	<u>372,223.01</u>

Town of Highland Beach
Profit & Loss
August 29 through September 24, 2022

	<u>Aug 29 - Sep 24, 22</u>
Ordinary Income/Expense	
Income	
Electricity Sale	210.00
Highway Revenue	3,396.10
Interest Income	1.15
Park Permit Appl.	100.00
State Personal Income	2,641.48
Total Income	<u>6,348.73</u>
Gross Profit	6,348.73
Expense	
Administrative	
Administrative-Other	610.99
Administrative - Legal	9,756.60
Administrative - Auditing	3,281.25
Administrative-Govt Ops	191.16
Total Administrative	<u>13,840.00</u>
Bank Charge	0.29
Common Areas	
Utilities	15.09
Common Area Maint	2,310.00
Misc.	825.00
Total Common Areas	<u>3,150.09</u>
F. D. Museum	
Electricity	85.14
Telephone/Internet	54.99
Water & Wastewater	44.84
Total F. D. Museum	<u>184.97</u>
Roads	
Traffic Control	4,341.63
Utilities	19.48
Total Roads	<u>4,361.11</u>
Town Hall	
Electricity/Gas	15.45
Telephone/Internet	24.99
Total Town Hall	<u>40.44</u>
Total Expense	<u>21,576.90</u>
Net Ordinary Income	<u>-15,228.17</u>
Net Income	<u><u>-15,228.17</u></u>

Town of Highland Beach
Transaction Report
 August 28 through September 24, 2022

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
Electricity Sale						
Deposit	09/05/2022	2454...	Sol System LLC	V932 SREC Payment 08-2022	HB Checking...	45.00
Deposit	09/05/2022	2477...	Sol System LLC	V932 SREC Payment 08-2022	HB Checking...	165.00
Total Electricity Sale						210.00
Highway Revenue						
Deposit	09/20/2022	0546...	State Highway Admin (Accrual)	V933 HYWUSERJUN22	HB Checking...	3,396.10
Total Highway Revenue						3,396.10
Interest Income						
Deposit	08/31/2022		CFG Community Bank	Vxxx Interest Income August 2022	CFG Commu...	0.86
Deposit	08/31/2022			Interest	HB Savings ...	0.29
Total Interest Income						1.15
Park Permit Appl.						
Deposit	08/29/2022	2354	Linda Newton	V930 Use of Beach on 9/17/2022	HB Checking...	100.00
Total Park Permit Appl.						100.00
State Personal Income						
Deposit	08/31/2022		State Income Tax (2)	V931 Income Tax distribution	HB Savings ...	2,641.48
Total State Personal Income						2,641.48
Total Income						6,348.73
Gross Profit						6,348.73
Expense						
Administrative						
Administrative-Other						
Check	08/31/2022	ACH	Bank of America Credit Card	V5338 Ring Protect Plug	HB Checking ...	106.00
Check	08/31/2022	ACH	Bank of America Credit Card	V5338 ActBlue contribution to Shaneka Henson	HB Checking ...	500.00
Check	08/31/2022	ACH	Bank of America Credit Card	V5338 Wink	HB Checking ...	4.99
Total Administrative-Other						610.99
Administrative - Legal						
Check	09/10/2022	4765	Law Office of Kevin J Best	V5356 Inv 2128 August 1 - 16 Legal Svc	HB Checking ...	6,930.00
Check	09/10/2022	4765	Law Office of Kevin J Best	V5357 Inv 2137 Printing and Copy	HB Checking...	26.60
Check	09/10/2022	4768	Law Office of Midgett S. Parker, P.A.	V5361 Inv 10245 Legal Svc Aug 10 - Sept 1	HB Checking...	2,800.00
Total Administrative - Legal						9,756.60
Administrative - Auditing						
Check	09/10/2022	4766	Lindsey & Associates, LLC	V5358 Inv 417 Aug 16-31, FY22 Audit	HB Checking...	1,912.50
Check	09/20/2022	4770	Lindsey & Associates, LLC	V5367 Inv 482 Sept 1 - Sept 15 FY22 Audit	HB Checking...	1,368.75
Total Administrative - Auditing						3,281.25
Administrative-Govt Ops						
Check	08/31/2022	ACH	Bank of America Credit Card	V5338 Postage	HB Checking...	11.95
Check	09/20/2022	4771	C. Scott Hardaway, Jr.	V5368 Reimb: MDE for Public Notice	HB Checking...	179.21
Total Administrative-Govt Ops						191.16
Total Administrative						13,840.00
Bank Charge						
Check	08/31/2022			Service Charge	HB Checking...	0.01
Check	08/31/2022			Service Charge	HB Savings ...	0.28
Total Bank Charge						0.29
Common Areas						
Utilities						
Check	08/29/2022	ACH	BGE-Acct 1747131000	V5346 BGE - 1747131000	HB Checking...	15.09
Total Utilities						15.09
Common Area Maint						
Check	09/06/2022	4761	Marvin's Landscaping, Inc.	V5336 Inv 12190 July 2022 Landscape	HB Checking...	1,155.00
Check	09/10/2022	4767	Marvin's Landscaping, Inc.	V5360 Inv 12301 August 2022 Landscape	HB Checking...	1,155.00
Total Common Area Maint						2,310.00
Misc.						
Check	09/06/2022	4762	Creative Outdoor Sheds LLC	V5337 Deposit for sheds (Inv 7851 & 7852)	HB Checking...	600.00
Check	09/10/2022	4764	Cloverlea Land Surveys, Inc.	V5335 Pavilion site survey fee	HB Checking ...	225.00
Total Misc.						825.00
Total Common Areas						3,150.09
F. D. Museum						
Electricity						
Check	09/02/2022	ACH	BGE- Acct 1008802000	V5347 Account #1008802000	HB Checking...	85.14
Total Electricity						85.14
Telephone/Internet						
Check	08/31/2022	ACH	Bank of America Credit Card	V5338 7/5/22-8/4/22	HB Checking...	54.99
Total Telephone/Internet						54.99
Water & Wastewater						
Check	09/02/2022	4759	Anne Arundel County	V5355 Bill 23112975 2411-0347-7600-000	HB Checking...	44.84
Total Water & Wastewater						44.84

Type	Date	Num	Name	Memo	Split	Amount
Total F. D. Museum						184.97
Roads						
Traffic Control						
Check	09/02/2022	4760	Coleshire Security Services LLC	V5352 Inv 22-8008 7/24-7/30	HB Checking...	816.00
Check	09/02/2022	4760	Coleshire Security Services LLC	V5353 Inv 22-8010 8/7-8/20	HB Checking...	1,275.25
Check	09/02/2022	4760	Coleshire Security Services LLC	V5354 Inv 22-8011 8/21-8/27	HB Checking...	663.00
Check	09/20/2022	4769	Coleshire Security Services LLC	V5359 Inv 22-8013 9/4-9/10	HB Checking...	1,020.00
Check	09/20/2022	4769	Coleshire Security Services LLC	V5363 Inv 22-8014 9/11-9/17	HB Checking...	567.38
Total Traffic Control						4,341.63
Utilities						
Check	08/29/2022	ACH	BGE- Acct 2328530000	V5345 BGE - 2328530000	HB Checking...	19.48
Total Utilities						19.48
Total Roads						4,361.11
Town Hall						
Electricity/Gas						
Check	08/29/2022	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	15.45
Total Electricity/Gas						15.45
Telephone/Internet						
Check	08/31/2022	ACH	Bank of America Credit Card	V5338 Vonage 7/5/22-8/4/22	HB Checking...	24.99
Total Telephone/Internet						24.99
Total Town Hall						40.44
Total Expense						21,576.90
Net Ordinary Income						-15,228.17
Net Income						-15,228.17