

Town of Highland Beach
Balance Sheet
As of November 26, 2022

	<u>Nov 26, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CFG Community Bank Money Market	5,078.26
HB Checking Account	6,483.36
HB Savings Account	33,419.76
CFG Community Bank CD #2	272,972.70
Total Checking/Savings	<u>317,954.08</u>
Accounts Receivable	
Interest Receivable	2,308.68
Accounts Receivable	10,227.33
Total Accounts Receivable	<u>12,536.01</u>
Other Current Assets	
Prepaid / Deposit	1,407.00
Total Other Current Assets	<u>1,407.00</u>
Total Current Assets	<u>331,897.09</u>
TOTAL ASSETS	<u>331,897.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ARP - Fed CLFRF	61,151.69
Total Other Current Liabilities	<u>61,151.69</u>
Total Current Liabilities	<u>61,151.69</u>
Total Liabilities	61,151.69
Equity	
Opening Balance Equity	5,011.45
Retained Earnings	332,647.01
Net Income	-66,913.06
Total Equity	<u>270,745.40</u>
TOTAL LIABILITIES & EQUITY	<u>331,897.09</u>

Town of Highland Beach
Profit & Loss
 October 23 through November 26, 2022

	Oct 23 - Nov 26, 22
Ordinary Income/Expense	
Income	
Interest Income	0.38
State Personal Income	453.28
Total Income	453.66
Gross Profit	453.66
Expense	
Payroll	
Payroll Processing fees	36.05
Payroll Taxes	36.33
Total Payroll	72.38
Administrative	
Administrative-Other	3.74
Administrative - Legal	7,317.50
Administrative - Auditing	2,936.25
Administrative-Govt Ops	60.00
Total Administrative	10,317.49
Bank Charge	0.28
Common Areas	
Shoreline Stabilization	5,500.00
Utilities	14.96
Common Area Maint	1,155.00
Misc.	348.90
Total Common Areas	7,018.86
F. D. Museum	
Electricity	19.51
Repair & Maintenance	300.00
Telephone/Internet	54.99
Total F. D. Museum	374.50
Roads	
Gen Maintenance	1,500.00
Street Lights	370.20
Traffic Control	126.07
Utilities	15.39
Total Roads	2,011.66
Town Hall	
Electricity/Gas	15.45
Misc	46.71
Telephone/Internet	24.99
Water & Wastewater	21.00
Total Town Hall	108.15
Total Expense	19,903.32
Net Ordinary Income	-19,449.66
Net Income	-19,449.66

**Town of Highland Beach
Transaction Report
October 23 through November 26, 2022**

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
Interest Income						
Deposit	10/31/2022			Interest	HB Savings ...	0.38
Total Interest Income						0.38
State Personal Income						
Deposit	10/31/2022		State Income Tax (2)	V935 October 2022 distribution	HB Savings ...	453.28
Total State Personal Income						453.28
Total Income						453.66
Gross Profit						453.66
Expense						
Payroll						
Payroll Processing fees						
Check	11/20/2022	ACH	Valley Processing, Inc.	Vxxxx Monthly Payroll processing fee	HB Checking...	36.05
Total Payroll Processing fees						36.05
Payroll Taxes						
Check	11/20/2022	ACH	Corporate ACH Tax Impound	xxxx employer FICA & Unemployment	HB Checking...	36.33
Total Payroll Taxes						36.33
Total Payroll						72.38
Administrative						
Administrative-Other						
Check	10/31/2022	ACH	Bank of America Credit Card	V5362 Wink	HB Checking...	3.74
Total Administrative-Other						3.74
Administrative - Legal						
Check	11/06/2022	4782	Law Office of Midgett S. Parker, P.A.	V5388 Inv 10260 Legal Svc 10/13/2022	HB Checking...	750.00
Check	11/11/2022	4785	The Law Office of Kevin J. Best	V5394 Inv 2152 Legal Svc	HB Checking...	5,130.00
Check	11/19/2022	4787	Law Office of Midgett S. Parker, P.A.	V5383 Inv 10260 Legal Svc 9/12 & 10/13	HB Checking...	1,437.50
Total Administrative - Legal						7,317.50
Administrative - Auditing						
Check	11/11/2022	4783	Lindsey & Associates, LLC	V5390 Inv 578 Oct 16 - Oct 31 FY22 Audit	HB Checking...	1,345.00
Check	11/19/2022	4788	Lindsey & Associates, LLC	V5384 Inv 552 Oct 1-15 FY22 Audit	HB Checking...	1,591.25
Total Administrative - Auditing						2,936.25
Administrative-Govt Ops						
Check	10/31/2022	ACH	Bank of America Credit Card	V5362 Stamps	HB Checking...	60.00
Total Administrative-Govt Ops						60.00
Total Administrative						10,317.49
Bank Charge						
Check	10/31/2022			Service Charge	HB Savings ...	0.28
Total Bank Charge						0.28
Common Areas						
Shoreline Stabilization						
Check	11/19/2022	4789	Coastline Design, P.C.	V5385 Living Shoreline Proj pmt 4	HB Checking...	5,500.00
Total Shoreline Stabilization						5,500.00
Utilities						
Check	10/28/2022	ACH	BGE-Acct 1747131000	Vxxxx BGE - 1747131000	HB Checking...	14.96
Total Utilities						14.96
Common Area Maint						
Check	11/11/2022	4784	Marvin's Landscaping, Inc.	V5391 Inv 12513 Oct 2022 Landscape	HB Checking...	1,155.00
Total Common Area Maint						1,155.00
Misc.						
Check	10/31/2022	4780	Baldino's Lock and Key	V5386 Locks for sheds	HB Checking...	348.90
Total Misc.						348.90
Total Common Areas						7,018.86
F. D. Museum						
Electricity						
Check	11/03/2022	ACH	BGE- Acct 1008802000	V5382 Account #1008802000	HB Checking...	19.51
Total Electricity						19.51
Repair & Maintenance						
Check	10/31/2022	4781	B&B Air Conditioning & Heating Servi...	V5387 Annual maint. 2/18/2023-2/18/2024	HB Checking...	300.00
Total Repair & Maintenance						300.00
Telephone/Internet						
Check	10/31/2022	ACH	Bank of America Credit Card	V5374 9/5/22-10/4/22	HB Checking...	54.99
Total Telephone/Internet						54.99
Total F. D. Museum						374.50
Roads						
Gen Maintenance						
Check	11/11/2022	4785	C. N. Cromwell	V5392 Road work Nov 2022	HB Checking...	1,500.00

Type	Date	Num	Name	Memo	Split	Amount
						1,500.00
						Street Lights
Check	11/21/2022	ACH	BGE- Acct 2613110000	V5393 Account 2613110000	HB Checking...	370.20
						<u>370.20</u>
						Traffic Control
Check	10/31/2022	ACH	Bank of America Credit Card	V5374 Amazon Golf cart cover	HB Checking...	126.07
						<u>126.07</u>
						Utilities
Check	10/28/2022	ACH	BGE- Acct 2328530000	Vxxxx BGE - 2328530000	HB Checking...	15.39
						<u>15.39</u>
						<u>2,011.66</u>
						Town Hall
						Electricity/Gas
Check	10/28/2022	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	15.45
						<u>15.45</u>
						Misc
Check	10/31/2022	ACH	Bank of America Credit Card	V5374 Amazon batteries for door locks	HB Checking...	46.71
						<u>46.71</u>
						Telephone/Internet
Check	10/31/2022	ACH	Bank of America Credit Card	V5374 Vonage 9/5/22-10/4/22	HB Checking...	24.99
						<u>24.99</u>
						Water & Wastewater
Check	11/19/2022	4790	Anne Arundel County	V5395 FY23 Acct 2411-0282-0200-001 (qtrly)	HB Checking..	21.00
						<u>21.00</u>
						<u>108.15</u>
						Total Expense
						<u>19,903.32</u>
						Net Ordinary Income
						<u>-19,449.66</u>
						Net Income
						<u><u>-19,449.66</u></u>