

**Town of Highland Beach**  
**Balance Sheet**  
**As of March 25, 2023**

	<u>Mar 25, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CFG Community Bank Money Market	-9.94
HB Checking Account	-1,094.02
HB Savings Account	201,681.96
<b>Total Checking/Savings</b>	<u>200,578.00</u>
<b>Accounts Receivable</b>	
Accounts Receivable	6,164.33
<b>Total Accounts Receivable</b>	<u>6,164.33</u>
<b>Other Current Assets</b>	
Prepaid / Deposit	1,407.00
<b>Total Other Current Assets</b>	<u>1,407.00</u>
<b>Total Current Assets</b>	<u>208,149.33</u>
<b>TOTAL ASSETS</b>	<u><u>208,149.33</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
ARP - Fed CLFRF	61,151.69
<b>Total Other Current Liabilities</b>	<u>61,151.69</u>
<b>Total Current Liabilities</b>	<u>61,151.69</u>
<b>Total Liabilities</b>	61,151.69
<b>Equity</b>	
Opening Balance Equity	5,011.45
Retained Earnings	332,647.01
Net Income	-190,660.82
<b>Total Equity</b>	<u>146,997.64</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>208,149.33</u></u>

**Town of Highland Beach**  
**Profit & Loss**  
**February 26 through March 25, 2023**

	<u>Feb 26 - Mar 25, 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Electricity Sale	155.00
County Community Benefit Tax	1,614.96
Highway Revenue	1,851.65
Interest Income	4.82
Town Hall Usage Fee	250.00
Planning and Zoning Fee	100.00
Park Permit Appl.	250.00
State Personal Income	5,431.82
<b>Total Income</b>	<u>9,658.25</u>
<b>Gross Profit</b>	9,658.25
<b>Expense</b>	
<b>Administrative</b>	
Administrative-Other	4.99
Administrative - Legal	947.50
<b>Total Administrative</b>	<u>952.49</u>
<b>Bank Charge</b>	0.44
<b>Common Areas</b>	
Capital Exp - Gazebo/Wayman	35,431.80
Utilities	15.27
<b>Total Common Areas</b>	<u>35,447.07</u>
<b>F. D. Museum</b>	
Cleaning	200.00
Electricity	206.26
Repair & Maintenance	225.00
Telephone/Internet	54.99
<b>Total F. D. Museum</b>	<u>686.25</u>
<b>Roads</b>	
Street Lights	382.96
Traffic Control	-1,053.09
Utilities	14.97
<b>Total Roads</b>	<u>-655.16</u>
<b>Town Hall</b>	
Bldg & grounds maintenance	1,035.00
Electricity/Gas	15.85
Misc	-1,094.33
Telephone/Internet	32.83
<b>Total Town Hall</b>	<u>-10.65</u>
<b>Total Expense</b>	<u>36,420.44</u>
<b>Net Ordinary Income</b>	<u>-26,762.19</u>
<b>Net Income</b>	<u><u>-26,762.19</u></u>

**Town of Highland Beach  
Transaction Report  
February 26 through March 25, 2023**

Type	Date	Num	Name	Memo	Split	Amount
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Electricity Sale</b>						
Deposit	02/28/2023		Sol System LLC	Vxxx Feb 2023	HB Checking...	110.00
Deposit	03/06/2023	2557...	Sol System LLC	V948 Feb 2023 Electricity sales	HB Checking...	45.00
Total Electricity Sale						155.00
<b>County Community Benefit Tax</b>						
Deposit	03/10/2023		Anne Arundel County (2)	Vxxx February 2023 distribution	HB Savings ...	1,614.96
Total County Community Benefit Tax						1,614.96
<b>Highway Revenue</b>						
Deposit	02/28/2023	0550...	State Highway Administration	V947 HWYUSERDEC22	HB Checking...	1,851.65
Total Highway Revenue						1,851.65
<b>Interest Income</b>						
Deposit	02/28/2023			Interest	HB Savings ...	4.82
Total Interest Income						4.82
<b>Town Hall Usage Fee</b>						
Deposit	03/06/2023	101	Venice Beach Citizens Assn (accr)	V950 Town Hall Rental	HB Checking...	250.00
Total Town Hall Usage Fee						250.00
<b>Planning and Zoning Fee</b>						
Deposit	02/26/2023	141	Effect Inc	V945 3210 Bruce Permit Application	HB Checking...	25.00
Deposit	03/20/2023	1901	Kastle Donovan	V953 Zoning permit appl fee	HB Checking...	25.00
Deposit	03/20/2023	105	Brandon Phillips	V954 Zoning permit appl fee	HB Checking...	25.00
Deposit	03/20/2023	1281	Kim Leftwich	V955 Zoning permit appl fee	HB Checking...	25.00
Total Planning and Zoning Fee						100.00
<b>Park Permit Appl.</b>						
Deposit	03/20/2023	153	Adele Dantzler	V952 6/24/2023 beach permit fee	HB Checking...	250.00
Total Park Permit Appl.						250.00
<b>State Personal Income</b>						
Deposit	02/28/2023		State Income Tax (2)	V946 Feb 2023 distribution	HB Savings ...	5,431.82
Total State Personal Income						5,431.82
Total Income						9,658.25
Gross Profit						9,658.25
<b>Expense</b>						
<b>Administrative</b>						
<b>Administrative-Other</b>						
Check	02/28/2023	ACH	Bank of America Credit Card	V5424 Wink	HB Checking...	4.99
Total Administrative-Other						4.99
<b>Administrative - Legal</b>						
Check	02/26/2023	4809	Law Office of Midgett S. Parker, P.A.	V5431 Inv 10283 Jan 24-31, 2023	HB Checking...	812.50
Check	03/09/2023	4812	Law Office of Kevin J Best	V5434 Inv 2196 Feb 2023 Legal Svc	HB Checking...	135.00
Total Administrative - Legal						947.50
Total Administrative						952.49
<b>Bank Charge</b>						
Check	02/28/2023			Service Charge	HB Savings ...	0.44
Total Bank Charge						0.44
<b>Common Areas</b>						
<b>Capital Exp - Gazebo/Wayman</b>						
Check	03/09/2023	4811	Fifthroom.com	V5433 2nd pmt Gazebo/Pavilion (Grant funded)	HB Checking...	35,431.80
Total Capital Exp - Gazebo/Wayman						35,431.80
<b>Utilities</b>						
Check	02/27/2023	ACH	BGE-Acct 1747131000	V5425 BGE - 1747131000	HB Checking...	15.27
Total Utilities						15.27
Total Common Areas						35,447.07
<b>F. D. Museum</b>						
<b>Cleaning</b>						
Check	03/01/2023	4810	Anna Sebrien	V5432 Museum Cleaning	HB Checking...	200.00
Total Cleaning						200.00
<b>Electricity</b>						
Check	03/06/2023	ACH	BGE- Acct 1008802000	V5426 Account #1008802000	HB Checking...	206.26
Total Electricity						206.26
<b>Repair &amp; Maintenance</b>						
Check	03/21/2023	4813	Thomas Point Custom Renovations	V5440 Inv. 1416 - FDMCC Reinforce porch area	HB Checking...	225.00
Total Repair & Maintenance						225.00
<b>Telephone/Internet</b>						
Check	02/28/2023	ACH	Bank of America Credit Card	V5424 Verizon 1/5/23-2/4/2023	HB Checking...	54.99
Total Telephone/Internet						54.99
Total F. D. Museum						686.25
<b>Roads</b>						

Type	Date	Num	Name	Memo	Split	Amount
<b>Street Lights</b>						
Check	03/20/2023	ACH	BGE- Acct 2613110000	V5436 Account 2613110000	HB Checking...	382.96
Total Street Lights						<u>382.96</u>
<b>Traffic Control</b>						
Deposit	03/06/2023	1073	Venice Beach Citizens Assn (accr)	V950 2022 Reimbursement	HB Checking...	-1,053.09
Total Traffic Control						<u>-1,053.09</u>
<b>Utilities</b>						
Check	02/27/2023	ACH	BGE- Acct 2328530000	V5427 BGE - 2328530000	HB Checking...	14.97
Total Utilities						<u>14.97</u>
Total Roads						<u>-655.16</u>
<b>Town Hall</b>						
<b>Bldg &amp; grounds maintenance</b>						
Check	03/21/2023	4813	Thomas Point Custom Renovations	V5440 Inv 1416 - TH Repair and Maint.	HB Checking...	1,035.00
Total Bldg & grounds maintenance						<u>1,035.00</u>
<b>Electricity/Gas</b>						
Check	02/27/2023	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	15.85
Total Electricity/Gas						<u>15.85</u>
<b>Misc</b>						
Deposit	03/06/2023	7198	John B Boyd	V951 Well repair reimbursement	HB Checking...	-1,094.33
Total Misc						<u>-1,094.33</u>
<b>Telephone/Internet</b>						
Check	02/28/2023	ACH	Bank of America Credit Card	V5424 Vonage 1/5/23-2/4/23	HB Checking...	24.93
Check	02/28/2023	ACH	Bank of America Credit Card	V5424 Vonage	HB Checking...	7.90
Total Telephone/Internet						<u>32.83</u>
Total Town Hall						<u>-10.65</u>
Total Expense						<u>36,420.44</u>
Net Ordinary Income						<u>-26,762.19</u>
<b>Net Income</b>						<u><b>-26,762.19</b></u>