

Town of Highland Beach
Balance Sheet
As of June 17, 2023

	<u>Jun 17, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
HB Checking Account	8,781.04
HB Savings Account	82,395.78
Total Checking/Savings	<u>91,176.82</u>
Accounts Receivable	
Accounts Receivable	6,164.33
Total Accounts Receivable	<u>6,164.33</u>
Other Current Assets	
Prepaid / Deposit	1,656.00
Total Other Current Assets	<u>1,656.00</u>
Total Current Assets	98,997.15
Fixed Assets	
Chair Lift - FDMCC	477.80
Total Fixed Assets	<u>477.80</u>
TOTAL ASSETS	<u>99,474.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ARP - Fed CLFRF	61,151.69
Payroll Liabilities	0.01
Total Other Current Liabilities	<u>61,151.70</u>
Total Current Liabilities	<u>61,151.70</u>
Total Liabilities	61,151.70
Equity	
Opening Balance Equity	5,011.45
Retained Earnings	332,647.01
Net Income	-299,335.21
Total Equity	<u>38,323.25</u>
TOTAL LIABILITIES & EQUITY	<u>99,474.95</u>

Town of Highland Beach
Profit & Loss
 May 28 through June 17, 2023

	May 28 - Jun 17, 23
Ordinary Income/Expense	
Income	
Electricity Sale	100.00
County Community Benefit Tax	610.00
Interest Income	3.04
State Personal Income	10,863.64
Total Income	11,576.68
Gross Profit	11,576.68
Expense	
Payroll	
Town Manager	525.00
Payroll Processing fees	36.05
Payroll Taxes	45.40
Total Payroll	606.45
Administrative	
Administrative-Other	4.99
Administrative - Legal	585.00
Administrative-Govt Ops	13.45
Total Administrative	603.44
Auto	
Service	7,122.00
Total Auto	7,122.00
Bank Charge	0.22
Common Areas	
Capital Exp - Shed Electric	8,587.04
Capital Exp - Gazebo/Wayman	401.15
Utilities	179.93
Misc.	3,328.71
Total Common Areas	12,496.83
F. D. Museum	
Electricity	9.32
Miscellaneous	60.40
Telephone/Internet	54.99
Total F. D. Museum	124.71
Roads	
Traffic Control	3,018.75
Utilities	15.62
Total Roads	3,034.37
Town Hall	
Bldg & grounds maintenance	105.92
Electricity/Gas	15.85
Telephone/Internet	66.26
Total Town Hall	188.03
Total Expense	24,176.05
Net Ordinary Income	-12,599.37
Net Income	-12,599.37

**Town of Highland Beach
Transaction Report**

May 28 through June 17, 2023

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
Electricity Sale						
Deposit	06/05/2023		Sol Systems - Accrue	V964 May 2023 Qtrly payment	HB Checking...	100.00
Total Electricity Sale						100.00
County Community Benefit Tax						
Deposit	06/02/2023		Anne Arundel County (2)	Vxxx May 2023	HB Savings ...	610.00
Total County Community Benefit Tax						610.00
Interest Income						
Deposit	05/31/2023			Interest	HB Savings ...	3.04
Total Interest Income						3.04
State Personal Income						
Deposit	06/01/2023		State Income Tax (2)	Vxxxx May 2023	HB Savings ...	5,431.82
Deposit	06/05/2023	ACH	State Income Tax (2)	V963 May 2023 distribution	HB Savings ...	5,431.82
Total State Personal Income						10,863.64
Total Income						11,576.68
Gross Profit						11,576.68
Expense						
Payroll						
Town Manager						
Check	06/07/2023	ACH	Lisa Scott	May 2023 Payroll L Scott	HB Checking...	525.00
Total Town Manager						525.00
Payroll Processing fees						
Check	06/07/2023	ACH	Valley Processing, Inc.	May 2023 Monthly Payroll processing fee	HB Checking...	36.05
Total Payroll Processing fees						36.05
Payroll Taxes						
Check	06/07/2023	ACH	Corporate ACH Tax Impound	May 2023 employer FICA & Unemployment	HB Checking...	45.40
Total Payroll Taxes						45.40
Total Payroll						606.45
Administrative						
Administrative-Other						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Wink	HB Checking...	4.99
Total Administrative-Other						4.99
Administrative - Legal						
Check	06/13/2023	4850	Law Office of Kevin J Best	V5487 Inv 2240	HB Checking...	585.00
Total Administrative - Legal						585.00
Administrative-Govt Ops						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 USPS	HB Checking...	13.45
Total Administrative-Govt Ops						13.45
Total Administrative						603.44
Auto						
Service						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Golf Cart Battery	HB Checking...	3,395.00
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Golf Cart Battery	HB Checking...	3,727.00
Total Service						7,122.00
Total Auto						7,122.00
Bank Charge						
Check	05/31/2023			Service Charge	HB Savings ...	0.22
Total Bank Charge						0.22
Common Areas						
Capital Exp - Shed Electric						
Check	06/13/2023	4849	Chesapeake Electric	V5486 Shed electrical #43021	HB Checking...	8,587.04
Total Capital Exp - Shed Electric						8,587.04
Capital Exp - Gazebo/Wayman						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Amazon Door	HB Checking...	401.15
Total Capital Exp - Gazebo/Wayman						401.15
Utilities						
Check	05/30/2023	ACH	BGE-Acct 1747131000	V5479 BGE - 1747131000	HB Checking...	18.54
Check	06/01/2023	4846	Comcast	V5482 Internet / Pavilion	HB Checking...	161.39
Total Utilities						179.93
Misc.						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Amazon switches	HB Checking...	114.47
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Pavilion switches and outlet	HB Checking...	100.08
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Pavilion cable connection	HB Checking...	70.80
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Pavilion hole saw	HB Checking...	19.07
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Pavilion fire extinguisher	HB Checking...	59.34
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Pavilion	HB Checking...	54.18
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Pavilion Lamps Plus	HB Checking...	158.99
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Pavilion windwood gardens	HB Checking...	143.10
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Home Depot Pavilion rain garden	HB Checking...	239.76

Type	Date	Num	Name	Memo	Split	Amount
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Baldinon's Lock & Key Pavilion	HB Checking...	584.06
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Homestead Horticultural pavilion plantings	HB Checking...	1,450.00
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Home Depot pvc coat welded wire	HB Checking...	334.86
Total Misc.						3,328.71
Total Common Areas						12,496.83
F. D. Museum						
Electricity						
Check	06/02/2023	ACH	BGE- Acct 1008802000	V5481 Account #1008802000	HB Checking...	9.32
Total Electricity						9.32
Miscellaneous						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Amazon frame	HB Checking...	37.09
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Amazon solar security light	HB Checking...	23.31
Total Miscellaneous						60.40
Telephone/Internet						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Verizon 4/5/23-5/4/2023	HB Checking...	54.99
Total Telephone/Internet						54.99
Total F. D. Museum						124.71
Roads						
Traffic Control						
Check	06/01/2023	4847	Coleshire Security Services LLC	V5483 Inv 23-6000 5/21/2023-5/27/2023	HB Checking...	1,207.50
Check	06/13/2023	4848	Coleshire Security Services LLC	V5485 Inv 23-6001 5/28/2023-6/3/2023	HB Checking...	1,811.25
Total Traffic Control						3,018.75
Utilities						
Check	05/30/2023	ACH	BGE- Acct 2328530000	V5480 BGE - 2328530000	HB Checking...	15.62
Total Utilities						15.62
Total Roads						3,034.37
Town Hall						
Bldg & grounds maintenance						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Home Depot garden plants	HB Checking...	105.92
Total Bldg & grounds maintenance						105.92
Electricity/Gas						
Check	05/30/2023	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	15.85
Total Electricity/Gas						15.85
Telephone/Internet						
Check	05/31/2023	ACH	Bank of America Credit Card	V5468 Vonage 4/5/23-5/4/23	HB Checking...	66.26
Total Telephone/Internet						66.26
Total Town Hall						188.03
Total Expense						24,176.05
Net Ordinary Income						-12,599.37
Net Income						-12,599.37