

6:15 PM

02/22/23

Accrual Basis

Town of Highland Beach

Balance Sheet

As of February 25, 2023

	<u>Feb 25, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
CFG Community Bank Money Market	-9.94
HB Checking Account	15,560.16
HB Savings Account	192,922.19
Total Checking/Savings	<u>208,472.41</u>
Accounts Receivable	
Accounts Receivable	10,227.33
Total Accounts Receivable	<u>10,227.33</u>
Other Current Assets	
Prepaid / Deposit	1,407.00
Total Other Current Assets	<u>1,407.00</u>
Total Current Assets	<u>220,106.74</u>
TOTAL ASSETS	<u><u>220,106.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ARP - Fed CLFRF	61,151.69
Total Other Current Liabilities	<u>61,151.69</u>
Total Current Liabilities	<u>61,151.69</u>
Total Liabilities	61,151.69
Equity	
Opening Balance Equity	5,011.45
Retained Earnings	332,647.01
Net Income	-178,703.41
Total Equity	<u>158,955.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>220,106.74</u></u>

6:10 PM

02/22/23

Accrual Basis

Town of Highland Beach
Profit & Loss
January 22 through February 25, 2023

	<u>Jan 22 - Feb 25, 23</u>
Ordinary Income/Expense	
Income	
Comcast	660.69
Interest Income	6.34
State Personal Income	1,188.36
Verizon Franchise Fee (Income)	645.91
Total Income	<u>2,501.30</u>
Gross Profit	2,501.30
Expense	
Administrative	
Administrative-Other	4.99
Administrative - Legal	1,642.50
Total Administrative	<u>1,647.49</u>
Bank Charge	26.14
Common Areas	
Utilities	14.96
Pier, Fence, Shed, Repairs	1,360.00
Total Common Areas	<u>1,374.96</u>
F. D. Museum	
Electricity	303.58
Telephone/Internet	54.99
Water & Wastewater	28.03
Total F. D. Museum	<u>386.60</u>
Roads	
Street Lights	752.75
Utilities	14.68
Total Roads	<u>767.43</u>
Town Hall	
Electricity/Gas	15.57
Telephone/Internet	24.66
Water & Wastewater	21.00
Total Town Hall	<u>61.23</u>
Total Expense	<u>4,263.85</u>
Net Ordinary Income	<u>-1,762.55</u>
Net Income	<u><u>-1,762.55</u></u>

**Town of Highland Beach
Transaction Report
January 22 through February 25, 2023**

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
Comcast						
Deposit	02/06/2023		Comcast	V942 Franchise Fee Jan-Dec 2022	HB Checking...	660.69
Total Comcast						660.69
Interest Income						
Deposit	01/31/2023			Interest	HB Savings ...	6.34
Total Interest Income						6.34
State Personal Income						
Deposit	01/31/2023		State Income Tax (2)	V941 Income Tax recon thru Jan 2023	HB Savings ...	1,188.36
Total State Personal Income						1,188.36
Verizon Franchise Fee (Income)						
Deposit	02/13/2023	1221...	Verizon	V944 FIOS distribution	HB Checking ...	645.91
Total Verizon Franchise Fee (Income)						645.91
Total Income						2,501.30
Gross Profit						2,501.30
Expense						
Administrative						
Administrative-Other						
Check	01/31/2023	ACH	Bank of America Credit Card	V5418 Wink	HB Checking...	4.99
Total Administrative-Other						4.99
Administrative - Legal						
Check	02/09/2023	4804	Law Office of Kevin J Best	V5422 Inv 2185 Jan 2023 Legal Svc	HB Checking ...	1,642.50
Total Administrative - Legal						1,642.50
Total Administrative						1,647.49
Bank Charge						
Check	01/31/2023			Service Charge	HB Checking...	26.00
Check	01/31/2023			Service Charge	HB Savings ...	0.14
Total Bank Charge						26.14
Common Areas						
Utilities						
Check	01/27/2023	ACH	BGE-Acct 1747131000	V5420 BGE - 1747131000	HB Checking...	14.96
Total Utilities						14.96
Pier, Fence, Shed, Repairs						
Check	02/09/2023	4806	Fetch LLC	V5423 Pier Permit Project 50%	HB Checking ...	1,360.00
Total Pier, Fence, Shed, Repairs						1,360.00
Total Common Areas						1,374.96
F. D. Museum						
Electricity						
Check	02/03/2023	ACH	BGE- Acct 1008802000	V5419 Account #1008802000	HB Checking...	303.58
Total Electricity						303.58
Telephone/Internet						
Check	01/31/2023	ACH	Bank of America Credit Card	V5418 Verizon 12/4/2022-1/4/2023	HB Checking...	54.99
Total Telephone/Internet						54.99
Water & Wastewater						
Check	02/17/2023	4807	Anne Arundel County	V5396 Bill 23754358 2411-0347-7600-000	HB Checking ..	28.03
Total Water & Wastewater						28.03
Total F. D. Museum						386.60
Roads						
Street Lights						
Check	01/23/2023	ACH	BGE- Acct 2613110000	V5417 Account 2613110000	HB Checking...	370.20
Check	02/20/2023	ACH	BGE- Acct 2613110000	V5428 Account 2613110000	HB Checking...	382.55
Total Street Lights						752.75
Utilities						
Check	01/27/2023	ACH	BGE- Acct 2328530000	V5421 BGE - 2328530000	HB Checking...	14.68
Total Utilities						14.68
Total Roads						767.43
Town Hall						
Electricity/Gas						
Check	01/30/2023	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	15.57
Total Electricity/Gas						15.57
Telephone/Internet						
Check	01/31/2023	ACH	Bank of America Credit Card	V5418 Vonage 12/5/22-1/4/23	HB Checking...	24.66
Total Telephone/Internet						24.66
Water & Wastewater						
Check	02/17/2023	4808	Anne Arundel County	V5430 Bill 23754356 Acct 2411-0282-0200-001 (qtrly)	HB Checking...	21.00
Total Water & Wastewater						21.00

Type	Date	Num	Name	Memo	Split	Amount
Total Town Hall						61.23
Total Expense						4,263.85
Net Ordinary Income						-1,762.55
Net Income						-1,762.55