

**Town of Highland Beach**  
**Balance Sheet**  
As of December 17, 2022

	<u>Dec 17, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CFG Community Bank Money Market	-9.94
HB Checking Account	-20,406.90
HB Savings Account	242,864.13
<b>Total Checking/Savings</b>	<u>222,447.29</u>
<b>Accounts Receivable</b>	
Accounts Receivable	10,227.33
<b>Total Accounts Receivable</b>	<u>10,227.33</u>
<b>Other Current Assets</b>	
Prepaid / Deposit	1,407.00
<b>Total Other Current Assets</b>	<u>1,407.00</u>
<b>Total Current Assets</b>	<u>234,081.62</u>
<b>TOTAL ASSETS</b>	<u><u>234,081.62</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
ARP - Fed CLFRF	61,151.69
<b>Total Other Current Liabilities</b>	<u>61,151.69</u>
<b>Total Current Liabilities</b>	<u>61,151.69</u>
<b>Total Liabilities</b>	61,151.69
<b>Equity</b>	
Opening Balance Equity	5,011.45
Retained Earnings	332,647.01
Net Income	-164,728.53
<b>Total Equity</b>	<u>172,929.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>234,081.62</u></u>

**Town of Highland Beach**  
**Profit & Loss**  
**November 27 through December 17, 2022**

	<u>Nov 27 - Dec 17, 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Electricity Sale	110.00
County Community Benefit Tax	1,056.82
Interest Income	0.99
State Personal Income	7,579.03
<b>Total Income</b>	<u>8,746.84</u>
<b>Gross Profit</b>	8,746.84
<b>Expense</b>	
<b>Administrative</b>	
Administrative-Other	3.74
Administrative - Legal	2,000.00
<b>Total Administrative</b>	<u>2,003.74</u>
Bank Charge	35.28
<b>Common Areas</b>	
Capital Exp - Gazebo/Wayman	60,744.46
Utilities	15.00
Common Area Maint	24.00
Misc.	226.98
Pier, Fence, Shed, Repairs	13,659.40
<b>Total Common Areas</b>	<u>74,669.84</u>
<b>F. D. Museum</b>	
Capital Expense	15,525.00
Electricity	53.93
Telephone/Internet	54.99
Water & Wastewater	28.03
<b>Total F. D. Museum</b>	<u>15,661.95</u>
<b>Roads</b>	
Utilities	15.16
<b>Total Roads</b>	<u>15.16</u>
<b>Town Hall</b>	
Capital Expense	13,512.50
Electricity/Gas	15.45
Telephone/Internet	24.66
<b>Total Town Hall</b>	<u>13,552.61</u>
<b>Total Expense</b>	<u>105,938.58</u>
<b>Net Ordinary Income</b>	<u>-97,191.74</u>
<b>Net Income</b>	<u><u>-97,191.74</u></u>

**Town of Highland Beach  
Transaction Report  
November 27 through December 17, 2022**

Type	Date	Num	Name	Memo	Split	Amount
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Electricity Sale</b>						
Deposit	12/05/2022		Sol System LLC	V938 August 2022		55.00
Deposit	12/05/2022		Sol System LLC	V938 Sept 2022	HB Checking...	55.00
Total Electricity Sale						110.00
<b>County Community Benefit Tax</b>						
Deposit	12/12/2022		Anne Arundel County (2)	Vxxx November 2022 distribution	HB Savings ...	1,056.82
Total County Community Benefit Tax						1,056.82
<b>Interest Income</b>						
Deposit	11/30/2022			Interest	HB Savings ...	0.32
General Journal	11/30/2022		CFG Community Bank (2)	Vxxx CFG November Interest Income	CFG Commu...	0.67
Total Interest Income						0.99
<b>State Personal Income</b>						
Deposit	12/05/2022		State Income Tax (2)	V939 November 2022 distribution	HB Savings ...	7,579.03
Total State Personal Income						7,579.03
Total Income						8,746.84
Gross Profit						8,746.84
<b>Expense</b>						
<b>Administrative</b>						
<b>Administrative-Other</b>						
Check	12/01/2022	ACH	Bank of America Credit Card	V5389 Wink	HB Checking...	3.74
Total Administrative-Other						3.74
<b>Administrative - Legal</b>						
Check	11/29/2022	4792	Law Office of Midgett S. Parker, P.A.	V5397 Inv 10264 Oct 15-17	HB Checking...	2,000.00
Total Administrative - Legal						2,000.00
Total Administrative						2,003.74
<b>Bank Charge</b>						
Check	11/30/2022			Service Charge	HB Savings ...	0.28
General Journal	11/30/2022		CFG Community Bank (2)	Vxxx CFG Money Market	-SPLIT-	10.00
General Journal	11/30/2022		CFG Community Bank (2)	Vxxx CFG Wire Fee	Bank Charge	25.00
Total Bank Charge						35.28
<b>Common Areas</b>						
<b>Capital Exp - Gazebo/Wayman</b>						
Check	12/01/2022	ACH	Bank of America Credit Card	V5389 Lamps Plus	HB Checking...	1,441.46
Check	12/12/2022	4796	Fifthroom.com	V5406 50% pavilion down pmt (grant funded - reimb)	HB Checking...	59,303.00
Total Capital Exp - Gazebo/Wayman						60,744.46
<b>Utilities</b>						
Check	11/28/2022	ACH	BGE-Acct 1747131000	V5401 BGE - 1747131000	HB Checking...	15.00
Total Utilities						15.00
<b>Common Area Maint</b>						
Check	12/01/2022	ACH	Bank of America Credit Card	V5389 Oil for bobcat	HB Checking...	24.00
Total Common Area Maint						24.00
<b>Misc.</b>						
Check	12/01/2022	ACH	Bank of America Credit Card	V5389 Amazon shed locks	HB Checking...	226.98
Total Misc.						226.98
<b>Pier, Fence, Shed, Repairs</b>						
Check	11/28/2022	4793	Creative Outdoor Sheds LLC	V5398 Inv 7858 Shed #1	HB Checking...	6,829.70
Check	11/28/2022	4793	Creative Outdoor Sheds LLC	V5399 Inv 7859 Shed #2	HB Checking...	6,829.70
Total Pier, Fence, Shed, Repairs						13,659.40
Total Common Areas						74,669.84
<b>F. D. Museum</b>						
<b>Capital Expense</b>						
Check	12/12/2022	4795	Green Brilliance	V5405 50% Solar battery installation Inv 7192((ARPA)	HB Checking...	15,525.00
Total Capital Expense						15,525.00
<b>Electricity</b>						
Check	12/02/2022	ACH	BGE- Acct 1008802000	V5400 Account #1008802000	HB Checking...	53.93
Total Electricity						53.93
<b>Telephone/Internet</b>						
Check	12/01/2022	ACH	Bank of America Credit Card	V5389 910/5/22-11/4/22	HB Checking...	54.99
Total Telephone/Internet						54.99
<b>Water &amp; Wastewater</b>						
Check	11/28/2022	4791	Anne Arundel County	V5396 Bill 23603133 2411-0347-7600-000	HB Checking...	28.03
Total Water & Wastewater						28.03
Total F. D. Museum						15,661.95
<b>Roads</b>						
<b>Utilities</b>						
Check	11/28/2022	ACH	BGE- Acct 2328530000	V5402 BGE - 2328530000	HB Checking...	15.16

Type	Date	Num	Name	Memo	Split	Amount
			Total Utilities			15.16
			Total Roads			15.16
			<b>Town Hall</b>			
			<b>Capital Expense</b>			
Check	12/12/2022	4794	Green Brilliance	V5404 50% Solar battery installation Inv 7191 (ARPA)	HB Checking...	13,512.50
			Total Capital Expense			13,512.50
			<b>Electricity/Gas</b>			
Check	11/29/2022	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	15.45
			Total Electricity/Gas			15.45
			<b>Telephone/Internet</b>			
Check	12/01/2022	ACH	Bank of America Credit Card	V5389 Vonage 10/5/22-11/4/22	HB Checking...	24.66
			Total Telephone/Internet			24.66
			Total Town Hall			13,552.61
			Total Expense			105,938.58
			Net Ordinary Income			-97,191.74
			<b>Net Income</b>			<b>-97,191.74</b>