

**Town of Highland Beach**  
**Balance Sheet**  
**As of August 19, 2023**

	<u>Aug 19, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
HB Checking Account	-12,778.51
HB Savings Account	22,762.31
<b>Total Checking/Savings</b>	9,983.80
<b>Accounts Receivable</b>	
Accounts Receivable	6,164.33
<b>Total Accounts Receivable</b>	6,164.33
<b>Other Current Assets</b>	
Prepaid / Deposit	1,407.00
<b>Total Other Current Assets</b>	1,407.00
<b>Total Current Assets</b>	17,555.13
<b>TOTAL ASSETS</b>	<b><u>17,555.13</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	5,011.45
Retained Earnings	48,233.51
Net Income	-35,689.83
<b>Total Equity</b>	17,555.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>17,555.13</u></b>

**Town of Highland Beach**  
**Profit & Loss**  
**July 23 through August 19, 2023**

	<u>Jul 23 - Aug 19, 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income	0.35
State Personal Income	0.00
<b>Total Income</b>	<u>0.35</u>
<b>Gross Profit</b>	0.35
<b>Expense</b>	
<b>Payroll</b>	
Town Manager	560.00
Payroll Processing fees	36.05
Payroll Taxes	48.45
<b>Total Payroll</b>	<u>644.50</u>
<b>Administrative</b>	
Administrative - Legal	24.64
<b>Total Administrative</b>	<u>24.64</u>
Bank Charge	0.44
<b>Common Areas</b>	
Capital Exp - Shed	4,260.85
Utilities	183.31
Common Area Maint	3,390.62
Misc.	163.28
<b>Total Common Areas</b>	<u>7,998.06</u>
<b>F. D. Museum</b>	
Water & Wastewater	380.00
<b>Total F. D. Museum</b>	<u>380.00</u>
<b>Roads</b>	
Street Lights	0.00
Traffic Control	4,838.63
Utilities	0.00
<b>Total Roads</b>	<u>4,838.63</u>
<b>Town Hall</b>	
Electricity/Gas	15.85
<b>Total Town Hall</b>	<u>15.85</u>
<b>Total Expense</b>	<u>13,902.12</u>
<b>Net Ordinary Income</b>	<u>-13,901.77</u>
<b>Net Income</b>	<u><u>-13,901.77</u></u>

**Town of Highland Beach  
Transaction Report  
July 23 through August 19, 2023**

Type	Date	Num	Name	Memo	Split	Amount
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Interest Income</b>						
Deposit	07/31/2023			Interest	HB Savings ...	0.35
Total Interest Income						0.35
<b>State Personal Income</b>						
Deposit	07/31/2023		State Income Tax (2)	FY23 2nd half distribution	HB Savings ...	79.93
General Journal	07/31/2023		State Income Tax (2)	Reverse of GJE -- Accr FY23 2nd half distribution	Accounts Re...	-79.93
Total State Personal Income						0.00
Total Income						0.35
Gross Profit						0.35
<b>Expense</b>						
<b>Payroll</b>						
<b>Town Manager</b>						
Check	08/03/2023	ACH	Lisa Scott	July 2023 Payroll L Scott	HB Checking...	560.00
Total Town Manager						560.00
<b>Payroll Processing fees</b>						
Check	08/03/2023	ACH	Valley Processing, Inc.	July 2023 Monthly Payroll processing fee	HB Checking...	36.05
Total Payroll Processing fees						36.05
<b>Payroll Taxes</b>						
Check	08/03/2023	ACH	Corporate ACH Tax Impound	July 2023 employer FICA & Unemployment	HB Checking...	48.45
Total Payroll Taxes						48.45
Total Payroll						644.50
<b>Administrative</b>						
<b>Administrative - Legal</b>						
Check	08/04/2023	4872	Craig Herndon	V5518 Reimb - Bruce Ave litigation	HB Checking...	24.64
Total Administrative - Legal						24.64
Total Administrative						24.64
<b>Bank Charge</b>						
Check	07/31/2023			Service Charge	HB Savings ...	0.44
Total Bank Charge						0.44
<b>Common Areas</b>						
<b>Capital Exp - Shed</b>						
Check	08/04/2023	4874	Chesapeake Electric	V5520 Shed #1 electrical #43356	HB Checking...	2,130.42
Check	08/04/2023	4874	Chesapeake Electric	V5520 Shed #2 electrical #43356	HB Checking...	2,130.43
Total Capital Exp - Shed						4,260.85
<b>Utilities</b>						
Check	07/29/2023	4869	Comcast	V5515 Internet / Pavilion	HB Checking...	161.39
Check	08/04/2023	ACH	BGE-Acct 1747131000	V5514 BGE - 1747131000	HB Checking...	21.92
Total Utilities						183.31
<b>Common Area Maint</b>						
Check	08/04/2023	4875	Marvin's Landscaping, Inc.	V5522 July 2023 Landscaping	HB Checking...	1,890.62
Check	08/04/2023	4875	Marvin's Landscaping, Inc.	V5522 July 2023 Remove tree behind pavillion	HB Checking...	1,500.00
Total Common Area Maint						3,390.62
<b>Misc.</b>						
Check	07/29/2023	4871	Felton Smith	V5516 Odd job service	HB Checking...	163.28
Total Misc.						163.28
Total Common Areas						7,998.06
<b>F. D. Museum</b>						
<b>Water &amp; Wastewater</b>						
Check	07/29/2023	4870	Anne Arundel County	V5517 Bill 23902948 2411-0347-7600-000	HB Checking...	21.00
General Journal	07/29/2023		Anne Arundel County	Reverse of GJE -- Accr March-June 2023 Anne Arundel Cty	Accounts Pa...	-21.00
Check	08/04/2023	4876	Anne Arundel County	V5523 Bill #4507499 Solid waste svc charge	HB Checking...	380.00
Total Water & Wastewater						380.00
Total F. D. Museum						380.00
<b>Roads</b>						
<b>Street Lights</b>						
Check	07/24/2023	ACH	BGE- Acct 2613110000	V5503 Account 2613110000	HB Checking...	382.93
General Journal	07/24/2023		BGE- Acct 2613110000	Reverse of GJE -- Accr June 2023 exp	Accounts Pa...	-382.93
Total Street Lights						0.00
<b>Traffic Control</b>						
Check	08/04/2023	4873	Coleshire Security Services LLC	V5519 Inv 22-6005 (7/2-7/8)	HB Checking...	2,449.50
Check	08/16/2023	4877	Coleshire Security Services LLC	V5524 Inv 23-6007 7/16-7/22	HB Checking...	897.00
Check	08/16/2023	4877	Coleshire Security Services LLC	V5525 Inv 23-6008 7/23-7/29	HB Checking...	759.00
Check	08/16/2023	4877	Coleshire Security Services LLC	V5526 Inv 23-6009 7/30/-8/5	HB Checking...	733.13
Total Traffic Control						4,838.63
<b>Utilities</b>						
Check	07/31/2023	ACH	BGE- Acct 2328530000	V5513 BGE - 2328530000	HB Checking...	22.03
General Journal	07/31/2023		BGE- Acct 2328530000	Reverse of GJE -- Accr June 2023 exp	Accounts Pa...	-22.03

Type	Date	Num	Name	Memo	Split	Amount
						0.00
						4,838.63
Check	07/31/2023	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	15.85
						15.85
						15.85
						13,902.12
						-13,901.77
<b>Net Income</b>						<b>-13,901.77</b>