

Town of Highland Beach
Balance Sheet
As of March 19, 2022

	<u>Mar 19, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CFG Community Bank Money Market	5,072.41
HB Checking Account	7,578.04
HB Savings Account	158,354.75
CFG Community Bank CD #2	272,972.70
Total Checking/Savings	<u>443,977.90</u>
Accounts Receivable	
Interest Receivable	397.87
Accounts Receivable	6,164.33
Total Accounts Receivable	<u>6,562.20</u>
Total Current Assets	450,540.10
Fixed Assets	
Gazebo / Wayman Ave Park	1,849.00
Total Fixed Assets	<u>1,849.00</u>
TOTAL ASSETS	<u>452,389.10</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	5,011.45
Retained Earnings	424,482.47
Net Income	22,895.18
Total Equity	<u>452,389.10</u>
TOTAL LIABILITIES & EQUITY	<u>452,389.10</u>

**Town of Highland Beach
Transaction Report
February 20 through March 19, 2022**

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
Electricity Sale						
Deposit	03/08/2022	235759	Sol System LLC	V912 SREC Nov & Dec 2021	HB Savings A...	110.00
Total Electricity Sale						110.00
Highway Revenue						
Deposit	03/08/2022	0541...	State Highway Admin (Accr...	V911 HWYUSERDEC21 distribution	HB Savings A...	2,140.05
Total Highway Revenue						2,140.05
Interest Income						
Deposit	02/28/2022			Interest	HB Savings A...	3.48
Deposit	02/28/2022		CFG Community Bank(2)	Vxxx Feb 2022	CFG Commun...	0.86
Total Interest Income						4.34
State Personal Income						
Deposit	02/28/2022		State Income Tax (2)	V910 Feb 2022 distribution	HB Savings A...	4,723.32
Total State Personal Income						4,723.32
Total Income						6,977.71
Gross Profit						6,977.71
Expense						
Payroll						
Town Manager						
Check	03/18/2022	ACH	Lisa Scott	February 2022 Payroll L Scott	HB Checking ...	315.00
Total Town Manager						315.00
Payroll Processing fees						
Check	02/23/2022	ACH	Valley Processing, Inc.	Vxxxx Payroll processing fee	HB Checking ...	48.00
Check	03/18/2022	ACH	Valley Processing, inc.	Vxxxx Monthly Payroll processing fee	HB Checking ...	36.05
Total Payroll Processing fees						84.05
Payroll Taxes						
Check	03/18/2022	ACH	Corporate ACH Tax Impound	Vxxxx Employer FICA & Unemployment	HB Checking ...	27.25
Total Payroll Taxes						27.25
Total Payroll						426.30
Administrative						
Administrative-Other						
Check	03/03/2022	ACH	Bank of America Credit Card	V5237 WINK App 1/5/22-2/4/22	HB Checking ...	4.99
Total Administrative-Other						4.99
Administrative - Legal						
Check	03/03/2022	ACH	Bank of America Credit Card	V5260 Baltimore Sun Media	HB Checking ...	186.98
Check	03/12/2022	4698	Law Office of Midgett S. Pa...	V5258 Inv 10187 Legal Svc Nov 2021 - Feb 2022	HB Checking ...	1,755.00
Total Administrative - Legal						1,941.98
Administrative-Govt Ops						
Check	02/26/2022	4695	William H. Sanders, III	V5255 Reimb for pavilion permit fee	HB Checking ...	75.00
Check	03/12/2022	4697	Chesapeake Ecology Center	V5257 2022-HB1 Website svc July-Sept 2021	HB Checking ...	355.00
Check	03/12/2022	4697	Chesapeake Ecology Center	V5257 2022-HB1 Website svc Oct-Dec 2021	HB Checking ...	355.00
Total Administrative-Govt Ops						785.00
Total Administrative						2,731.97
Bank Charge						
Check	02/28/2022			Service Charge	HB Savings A...	0.28
Total Bank Charge						0.28
Common Areas						
Bay Drainage Assessment						
Check	03/01/2022	4696	Bay Land Consultants & D...	V5256 Inv 840101-001 Partial pmt	HB Checking ...	487.50
Total Bay Drainage Assessment						487.50
Utilities						
Check	02/28/2022	ACH	BGE-Acct 1747131000	V5253 BGE - 1747131000	HB Checking ...	13.75
Total Utilities						13.75
Pier, Fence, Shed Repairs						
Check	03/12/2022	4699	Up & Out Lift Services, Inc.	V5259 Pier repair deposit	HB Checking ...	500.00
Total Pier, Fence, Shed Repairs						500.00
Total Common Areas						1,001.25
F. D. Museum						
Electricity						
Check	03/04/2022	ACH	BGE- Acct 1008802000	V5252 Account #1008802000	HB Checking ...	222.90
Total Electricity						222.90
Miscellaneous						
Check	03/03/2022	ACH	Bank of America Credit Card	V5260 Stairlift eval	HB Checking ...	75.00
Total Miscellaneous						75.00
Telephone/Internet						
Check	03/03/2022	ACH	Bank of America Credit Card	V5237 Verizon 1/5/22-2/4/22	HB Checking ...	54.99
Total Telephone/Internet						54.99

Type	Date	Num	Name	Memo	Split	Amount
Total F. D. Museum						352.89
Roads						
Street Lights						
Check	02/21/2022	ACH	BGE- Acct 2613110000	V5251 Account 2613110000	HB Checking ...	342.80
Total Street Lights						342.80
Utilities						
Check	02/28/2022	ACH	BGE- Acct 2328530000	V5254 BGE - 2328530000	HB Checking ...	12.97
Total Utilities						12.97
Total Roads						355.77
Town Hall						
Electricity/Gas						
Check	02/28/2022	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking ...	102.18
Total Electricity/Gas						102.18
Telephone/Internet						
Check	03/03/2022	ACH	Bank of America Credit Card	V5260 Vonage 1/5/22-02/4/22	HB Checking ...	37.70
Check	03/03/2022	ACH	Bank of America Credit Card	V5260 Vonage 1/5/22-2/4/22	HB Checking ...	11.67
Total Telephone/Internet						49.37
Total Town Hall						151.55
Total Expense						5,020.01
Net Ordinary Income						1,957.70
Net Income						1,957.70

Town of Highland Beach
Profit & Loss
February 20 through March 19, 2022

	<u>Feb 20 - Mar 19, 22</u>
Ordinary Income/Expense	
Income	
Electricity Sale	110.00
Highway Revenue	2,140.05
Interest Income	4.34
State Personal Income	4,723.32
Total Income	<u>6,977.71</u>
Gross Profit	6,977.71
Expense	
Payroll	
Town Manager	315.00
Payroll Processing fees	84.05
Payroll Taxes	27.25
Total Payroll	<u>426.30</u>
Administrative	
Administrative-Other	4.99
Administrative - Legal	1,941.98
Administrative-Govt Ops	785.00
Total Administrative	<u>2,731.97</u>
Bank Charge	0.28
Common Areas	
Bay Drainage Assessment	487.50
Utilities	13.75
Pier, Fence, Shed Repairs	500.00
Total Common Areas	<u>1,001.25</u>
F. D. Museum	
Electricity	222.90
Miscellaneous	75.00
Telephone/Internet	54.99
Total F. D. Museum	<u>352.89</u>
Roads	
Street Lights	342.80
Utilities	12.97
Total Roads	<u>355.77</u>
Town Hall	
Electricity/Gas	102.18
Telephone/Internet	49.37
Total Town Hall	<u>151.55</u>
Total Expense	<u>5,020.01</u>
Net Ordinary Income	<u>1,957.70</u>
Net Income	<u><u>1,957.70</u></u>