

Town of Highland Beach
Balance Sheet
 As of May 27, 2023

	<u>May 27, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
HB Checking Account	7,856.87
HB Savings Account	95,365.48
Total Checking/Savings	<u>103,222.35</u>
Accounts Receivable	
Accounts Receivable	6,164.33
Total Accounts Receivable	<u>6,164.33</u>
Other Current Assets	
Prepaid / Deposit	1,656.00
Total Other Current Assets	<u>1,656.00</u>
Total Current Assets	111,042.68
Fixed Assets	
Chair Lift - FDMCC	477.80
Total Fixed Assets	<u>477.80</u>
TOTAL ASSETS	<u><u>111,520.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ARP - Fed CLFRF	61,151.69
Payroll Liabilities	0.01
Total Other Current Liabilities	<u>61,151.70</u>
Total Current Liabilities	<u>61,151.70</u>
Total Liabilities	61,151.70
Equity	
Opening Balance Equity	5,011.45
Retained Earnings	332,647.01
Net Income	-287,289.68
Total Equity	<u>50,368.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>111,520.48</u></u>

Town of Highland Beach
Profit & Loss
 April 23 through May 27, 2023

	<u>Apr 23 - May 27, 23</u>
Ordinary Income/Expense	
Income	
Electricity Sale	19.47
Highway Revenue	2,299.85
Interest Income	4.02
Verizon Franchise Fee (Income)	608.76
Total Income	<u>2,932.10</u>
Gross Profit	2,932.10
Expense	
Payroll	
Town Manager	490.00
Payroll Processing fees	36.05
Payroll Taxes	42.39
Total Payroll	<u>568.44</u>
Capital Maintenance/ Improvemen	45,000.00
Administrative	
Administrative-Other	4.99
Administrative - Legal	957.50
Total Administrative	<u>962.49</u>
Bank Charge	5.66
Common Areas	
Capital Exp - Gazebo/Wayman	7,956.00
Utilities	179.00
Common Area Maint	3,894.02
Misc.	60.00
Pier, Fence, Shed, Repairs	3,395.00
Total Common Areas	<u>15,484.02</u>
F. D. Museum	
Electricity	104.62
Repair & Maintenance	1,311.00
Telephone/Internet	54.99
Water & Wastewater	21.00
Total F. D. Museum	<u>1,491.61</u>
Roads	
Gen Maintenance	3,250.00
Street Lights	382.96
Utilities	15.48
Total Roads	<u>3,648.44</u>
Town Hall	
Electricity/Gas	14.25
Misc	1,482.74
Telephone/Internet	67.22
Water & Wastewater	21.00
Total Town Hall	<u>1,585.21</u>
Total Expense	<u>68,745.87</u>
Net Ordinary Income	<u>-65,813.77</u>
Net Income	<u><u>-65,813.77</u></u>

Town of Highland Beach
Transaction Report
April 23 through May 27, 2023

Ordinary Income/Expense	Type	Date	Num	Name	Memo	Split	Amount
Income	Electricity Sale	04/26/2023	4300...	Baltimore Gas & Electric Co	V957 Solar energy refund	HB Checking...	19.47
Income	Electricity Sale	04/26/2023	4300...	Baltimore Gas & Electric Co	V957 Solar energy refund	HB Checking...	19.47
Income	Highway Revenue	05/08/2023	0551...	State Highway Admin (Accrual)	V959 HWYUSERFERB23	HB Checking...	2,299.85
Income	Highway Revenue	05/08/2023	0551...	State Highway Admin (Accrual)	V959 HWYUSERFERB23	HB Checking...	2,299.85
Income	Interest Income	04/30/2023			Interest	HB Savings ...	4.02
Income	Interest Income	04/30/2023			Interest	HB Savings ...	4.02
Income	Verizon Franchise Fee (Income)	05/08/2023	1221...	Verizon (2)	V958 Fios Video pmt May 2023	HB Checking...	608.76
Income	Total Verizon Franchise Fee (Income)					HB Checking...	608.76
Income	Total Income						2,932.10
Expense	Town Manager Payroll	05/08/2023		Lisa Scott	April 2023 Payroll L Scott	HB Checking...	490.00
Expense	Town Manager Payroll	05/08/2023		Lisa Scott	April 2023 Payroll L Scott	HB Checking...	490.00
Expense	Total Town Manager Payroll					HB Checking...	490.00
Expense	Payroll Processing fees	05/08/2023		Valley Processing, Inc.	April 2023 Monthly Payroll processing fee	HB Checking...	36.05
Expense	Payroll Processing fees	05/08/2023		Valley Processing, Inc.	April 2023 Monthly Payroll processing fee	HB Checking...	36.05
Expense	Total Payroll Taxes					HB Checking...	42.39
Expense	Payroll Taxes	05/08/2023		Corporate ACH Tax Impound	April 2023 employer FICA & Unemployment	HB Checking...	42.39
Expense	Payroll Taxes	05/08/2023		Corporate ACH Tax Impound	April 2023 employer FICA & Unemployment	HB Checking...	42.39
Expense	Total Payroll					HB Checking...	568.44
Expense	Capital Maintenance/Improvement	05/12/2023	4844	Caleb Solar Inc.	V5473 Town Hall Solar system deposit	HB Checking...	20,000.00
Expense	Capital Maintenance/Improvement	05/12/2023	4844	Caleb Solar Inc.	V5473 Town Hall Solar system deposit	HB Checking...	20,000.00
Expense	Capital Maintenance/Improvement	05/12/2023	4845	Caleb Solar Inc.	V5473 Museum Solar system final pmt	HB Checking...	2,500.00
Expense	Capital Maintenance/Improvement	05/12/2023	4845	Caleb Solar Inc.	V5473 Museum Solar system final pmt	HB Checking...	2,500.00
Expense	Administrative-Other	04/30/2023		Bank of America Credit Card	V5452 Wink	HB Checking...	4.99
Expense	Administrative-Other	04/30/2023		Bank of America Credit Card	V5452 Wink	HB Checking...	4.99
Expense	Total Administrative-Other					HB Checking...	45.00
Expense	Administrative - Legal	05/12/2023	4843	The Law Office of Kevin J. Best	V5454 Inv 12693 Lake ave, Pavilion	HB Checking...	45.00
Expense	Administrative - Legal	05/12/2023	4842	Law Office of Midgett S. Parker, P.A.	V5476 Inv 10302 April 2023	HB Checking...	1,110.00
Expense	Administrative - Legal	05/12/2023	1959	Brandon & Nadelka Phillips	V960 Reimb for assesment review	HB Checking...	-187.50
Expense	Administrative - Legal	05/12/2023	1960	Brandon & Nadelka Phillips	V961 Easement agreement	HB Checking...	-10.00
Expense	Total Administrative - Legal					HB Checking...	957.50
Expense	Total Administrative					HB Checking...	962.49
Expense	Bank Charge	04/30/2023			Service Charge	HB Savings ...	0.66
Expense	Bank Charge	04/30/2023			Service Charge	HB Savings ...	0.66
Expense	Total Bank Charge					HB Savings ...	5.66
Expense	Capital Exp - Gazebo/Wayman	04/23/2023	4824	Power Factor LLC	V5453 Pavilion solar panels, pmt #1	HB Checking...	4,791.00
Expense	Capital Exp - Gazebo/Wayman	04/23/2023	4826	Chesapeake Roofing, Windows & Sid...	V5455 Pavilion gutters and downspous	HB Checking...	1,055.00
Expense	Capital Exp - Gazebo/Wayman	05/12/2023	4837	Chesapeake Roofing, Windows & Sid...	V5471 Q17886 Final payment	HB Checking...	2,110.00
Expense	Total Capital Exp - Gazebo/Wayman					HB Checking...	7,956.00
Expense	Utilities	04/28/2023	4829	BGE-Acct 1747131000	V5456 BGE - 1747131000	HB Checking...	17.61
Expense	Utilities	05/05/2023	4829	Comcast	V5461 Internet / Pavilion	HB Checking...	161.39
Expense	Total Utilities					HB Checking...	179.00
Expense	Common Area Maint	04/23/2023	4825	Marvin's Landscaping, Inc	V5454 Inv 12693 Lake ave, Pavilion	HB Checking...	1,625.00
Expense	Common Area Maint	04/30/2023	ACH	Bank of America Credit Card	V5452 Amazon ground maint.	HB Checking...	33.90
Expense	Common Area Maint	04/30/2023	ACH	Bank of America Credit Card	V5452 Home depot	HB Checking...	10.54
Expense	Common Area Maint	04/30/2023	ACH	Bank of America Credit Card	V5452 Windwood Gardens	HB Checking...	67.79
Expense	Common Area Maint	05/12/2023	4838	Greenleaf Contractors	V5472 Shed pad repair	HB Checking...	200.00
Expense	Common Area Maint	05/12/2023	4839	Marvin's Landscaping, Inc.	V5474 Inv 12693 Lake ave, Pavilion	HB Checking...	1,956.79
Expense	Total Common Area Maint					HB Checking...	3,894.02
Expense	Misc.	04/26/2023	4827	DNR	V5459 offshore blind/shoreline renewal	HB Checking...	60.00
Expense	Total Misc.					HB Checking...	60.00

Type	Date	Num	Name	Memo	Split	Amount
Check	05/05/2023	4831	Fetch LLC	V5463 50% final variance process	HB Checking...	585.00
Check	05/05/2023	4831	Fetch LLC	V5463 50% final review process	HB Checking...	1,360.00
Check	05/05/2023	4832	Maryland Dept. of the Environment	V5464 Pier work fee / Town of Highland Beach	HB Checking...	750.00
Check	05/05/2023	4833	Anne Arundel County	V5465 Building permit fee-Pier/Bulkhead repairs	HB Checking...	75.00
Check	05/05/2023	4834	Anne Arundel County	V5466 Building permit fee-Pier walkway	HB Checking...	75.00
Check	05/05/2023	4835	Anne Arundel County	V5467 Variance appl. & 2 notice signs	HB Checking...	550.00
Total Pier, Fence, Shed, Repairs						3,395.00
Total Common Areas						15,484.02
F. D. Museum						
Electricity						
Check	05/04/2023	ACH	BGE- Acct 1008802000	V5457 Account #1008802000	HB Checking...	104.62
Total Electricity						104.62
Repair & Maintenance						
Check	04/30/2023	ACH	Bank of America Credit Card	V5452 Freedom Mobility Chair-lift	HB Checking...	1,311.00
Total Repair & Maintenance						1,311.00
Telephone/Internet						
Check	04/30/2023	ACH	Bank of America Credit Card	V5452 Verizon 3/5/23-4/4/2023	HB Checking...	54.99
Total Telephone/Internet						54.99
Water & Wastewater						
Check	05/12/2023	4841	Anne Arundel County	V5478 Bill 23902948 2411-0347-7600-000	HB Checking...	21.00
Total Water & Wastewater						21.00
Total F. D. Museum						1,491.61
Roads						
Gen Maintenance						
Check	05/05/2023	4828	C. N. Cromwell	V5460 Patch work May 2023 Deposit	HB Checking...	3,250.00
Total Gen Maintenance						3,250.00
Street Lights						
Check	05/22/2023	ACH	BGE- Acct 2613110000	V5469 Account 2613110000	HB Checking...	382.96
Total Street Lights						382.96
Utilities						
Check	04/28/2023	ACH	BGE- Acct 2328530000	V5458 BGE - 2328530000	HB Checking...	15.48
Total Utilities						15.48
Total Roads						3,648.44
Town Hall						
Electricity/Gas						
Check	04/28/2023	ACH	BGE-Acct 3464671000	Vxxxx Town Hall Electricity	HB Checking...	14.25
Total Electricity/Gas						14.25
Misc						
Check	04/30/2023	ACH	Bank of America Credit Card	V5452 W.L. Staton Plumbing water meter	HB Checking...	1,482.74
Total Misc						1,482.74
Telephone/Internet						
Check	04/30/2023	ACH	Bank of America Credit Card	V5452 Vonage 3/5/23-4/4/23	HB Checking...	67.22
Total Telephone/Internet						67.22
Water & Wastewater						
Check	05/12/2023	4840	Anne Arundel County	V5477 Bill 23902946 Acct 2411-0282-0200-001 (qtrly)	HB Checking...	21.00
Total Water & Wastewater						21.00
Total Town Hall						1,585.21
Total Expense						68,745.87
Net Ordinary Income						-65,813.77
Net Income						-65,813.77