

**Highland Beach Budget FY2024 - 2025**

**July 1, 2024 - June 30, 2024**

**Introduced May 20, 2024**

**OPERATING BUDGET**

**REVENUE**

Community Benefit Tax	\$ 144,728.00
Highway Revenue	\$ 17,596.00
Personal Withholding Income	\$ 33,006.00
Income from Permit Fees	\$ 1,000.00
Franchise Agreements and Electric Sale	\$ 3,900.00
Interest from Savings	\$ 6,000.00
Reimbursements	\$ 8,733.00
<b>Total Revenue</b>	<b>\$ 214,963.00</b>

**OPERATING EXPENSES**

**Administrative**

Auditing	\$ 900.00
Accounting Services	\$ 12,000.00
Payroll services & fees	\$ 400.00
Legal	\$ 5,000.00
Banking fees	\$ 200.00
Insurance	\$ 3,800.00
Communications	\$ 3,500.00
Membership Dues & Training	\$ 1,500.00
Supplies	\$ 500.00
Licenses and regulatory fees	\$ 1,255.00
Administrative contract services	\$ 25,000.00
<b>Total Administrative</b>	<b>\$ 54,055.00</b>

**Building Maintenance**

**Town Hall**

Repairs	\$ 1,500.00
Maintenance	\$ 2,500.00
Utilities	\$ 1,400.00

**FDMCC**

Repairs	\$ 1,500.00
Maintenance	\$ 2,500.00
Utilities	\$ 2,604.00

**Pavilion & Sheds**

Repairs	\$ 1,500.00
Maintenance	\$ 1,500.00
Utilities	\$ 1,680.00
Equipment & Supplies	\$ 2,000.00

**Guard Booth**

Repairs	\$ 150.00
Maintenance	\$ 150.00

Utilities \$ 240.00

**Total Building Maintenance \$ 19,224.00**

**Roads and Infrastructure**

Repairs \$ 1,000.00

Maintenance \$ 1,000.00

General maintenance \$ 100.00

Street lights \$ 5,220.00

Snow and Sand removal \$ 5,000.00

**Total Roads and Infrastructure \$ 12,320.00**

**Traffic Control**

Contract officers \$ 19,000.00

Supplies \$ 700.00

**Total Traffic Control \$ 19,700.00**

**Common Areas**

Groundskeeping \$ 14,350.00

Repairs \$ 250.00

Maintenance \$ 1,000.00

Recreation Equipment & Activities \$ 500.00

Equipment \$ 500.00

**Total Common Areas \$ 16,600.00**

**TOTAL OPERATING EXPENSES \$ 121,899.00**

**RESERVE FUND DEPOSITS**

General Reserves \$ 45,000.00

Road Reserves \$ 17,596.00

Capital Reserves \$ 30,000.00

**Total Reserve Fund Deposits \$ 92,596.00**

**TOTAL OPERATING EXPENSES AND RESERVE DEPOSITS \$ 214,495.00**

**CAPITAL BUDGET**

**CAPITAL REVENUE**

Capital Reserve Funds \$ 100,000.00

Grant Funds (pending) \$ 200,000.00

**TOTAL CAPITAL REVENUE \$ 300,000.00**

**CAPITAL EXPENSES**

Town Hall Major Repairs \$ 75,000.00

FDMCC Major Repairs \$ 150,000.00

Bruce Avenue Pier Replacement & Bulkhead repairs \$ 75,000.00

**TOTAL CAPITAL EXPENSES \$ 300,000.00**